

Explanations of overspends (and underspends) of over £50,000

Directorate: Environment	Approved Budget: £3,500,000
Project Title: Falmer Infrastructure Works	Overspend: £(165,780)

The underspend compared to budget was a result of a reduced level of works agreed compared to early budget estimates. This underspend does not result in any loss of funding as all works now being completed will be funded by The Community Stadium Ltd.

Housing, Culture & Enterprise - HRA Capital Schemes

Directorate: Adult Social care & Housing (HRA)	Approved Budget: £3,921,310
Project Title: Energy Efficiency	Revised Budget: £3,522,250
	Slippage: £(25,000)
	Underspend £(374,060)

The underspend of £0.374m is made up of several factors including:

- The Capital Installs element of the Gas Service contract achieved £0.070m of shared savings due to efficiencies.
- The Gas service contract also underspent by £0.123m due to a proportion of properties being identified as not requiring a new boiler after being surveyed.
- There was an underspend of £0.150m on the Communal Boiler budget, which was provided as a contingency budget in case any major systems need replacing, which did not occur in the financial year.
- The Storage Heater Budget underspent by £0.046m. This was the first year this budget had been separated out of Minor Capital Works, and was based on an estimated amount of installs. This budget was not required to be utilised to the extent that was expected, and has been eliminated from 2011/12 budget in light of this and incorporated into the Rewiring budget.

Directorate: Housing (HRA)	Approved Budget: £206,830
Project Title: Minor Empty Properties	Underspend: £(197,600)

All Capital works completed in Minor Empty Properties are now funded from Capital budgets relating to the types of work required such as the Kitchen budget. This budget was retained as a contingency, but has not been required.

Children & Young People’s Trust

Directorate: CYPT	Approved Budget: £4,999,830
Project Title: Primary Capital Fund	Overspend: £256,350

At TBM9 a request was made to re-profile £5.900m to 2011/2012 in line with cash flow projections for a number of schemes. Progress on a number of sites during February and March was better than anticipated and valuations in these 2 months also included large elements of electrical and mechanical work.

Directorate: CYPT	Approved Budget: £4,510,480
Project Title: Whitehawk Co-location Project	Overspend: £326,240

At TBM9 a request was made to re-profile £2.689m to 2011/2012 in line with cash flow projections for the Whitehawk Co-Location project. Progress on site during February and March was better than anticipated and valuations in these 2 months also included large elements of electrical and mechanical work.